

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**June 30, 2022**

<b>Current Assets</b>	<b>2022</b>	<b>2021</b>
Cash & Equivalents	\$ 10,075,728	\$ 5,859,310
Accounts Receivable, Net		
Member Entity Receivables	3,602,293	5,074,502
Other Receivables	27,832	15,934
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
<b>Total Current Assets</b>	<b>14,156,424</b>	<b>11,297,223</b>
<b>Noncurrent Assets</b>		
Restricted Cash		
2019A Bond Construction Funds	-	3,542,253
2020 State Loan	3,345,713	3,605,090
2021A Bank of Utah	23,514,389	23,414,474
2021B Bond Construction Funds	25,118,616	25,012,351
2021C Bond Construction Funds	105,266,284	146,057,350
Debt Service Reserves	16,232,535	16,441,115
Bond Payment	6,651,807	3,168,364
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	162,235,055	105,578,744
Facility	163,172,583	171,808,212
Facility Equipment	70,703,843	57,285,749
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	10,099,155
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(164,075,941)	(176,108,319)
<b>Total Non-Current Assets</b>	<b>471,293,591</b>	<b>436,440,512</b>
<b>Total Assets</b>	<b>\$ 485,450,015</b>	<b>\$ 447,737,735</b>
<b>Current Liabilities</b>		
Accounts Payable	6,448,262	6,813,610
Retainage	6,094,339	3,339,945
Accrued Liabilities	631,444	471,564
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	10,379,000	2,705,000
<b>Total Current Liabilities</b>	<b>28,471,844</b>	<b>15,566,915</b>
<b>Noncurrent Liabilities</b>		
Bonds Payable	273,616,000	257,875,000
Bond Premiums	39,180,402	40,349,357
Employee Insurance Premiums	3,752	10,761
<b>Total Non-Current Liabilities</b>	<b>312,800,154</b>	<b>298,235,118</b>
<b>Total Liabilities</b>	<b>341,271,998</b>	<b>313,802,033</b>
<b>Member Equity</b>		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	4,431,023	11,321,119
<b>Total Member Entity's Equity</b>	<b>144,178,017</b>	<b>133,935,702</b>
<b>Total Liabilities and Member Entity's Equity</b>	<b>\$ 485,450,015</b>	<b>\$ 447,737,735</b>

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**June 30, 2022**

	<b>Current Period</b>	<b>2022</b>	<b>2021</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 554,374	\$ 3,506,043	\$ 2,717,391
Mt Olympus Improvement District	702,393	4,497,185	8,756,396
Granger-Hunter Improvement District	906,677	5,751,095	4,882,702
Kearns Improvement District	396,714	2,477,354	1,814,521
Murray City	283,599	1,807,051	1,402,539
South Salt Lake City	448,076	2,635,346	2,800,893
Taylorville-Bennion Improvement District	310,460	1,979,690	3,972,331
Septage	50,198	200,496	205,159
Compost	45,347	227,082	202,858
Wood Chips	12,352	41,452	36,788
Rent	2,888	22,645	27,764
Sale of Capital Assets	-	-	138,333
Other Income	31,300	101,164	223,240
Total Member Entity Revenue	3,744,378	23,246,603	27,180,915
<b>Operating Expenses:</b>			
Operations	943,863	6,683,303	6,100,194
Administration	364,433	2,258,401	1,880,320
Laboratory	96,088	501,324	508,845
Board	2,684	17,394	18,152
Pretreatment	72,169	479,883	434,841
Engineering & Safety	72,148	674,220	849,084
Depreciation	669,392	4,016,351	3,573,162
Total Operating Expenses	2,220,777	14,630,876	13,364,598
Operating Income (Loss)	1,523,601	8,615,727	13,816,317
<b>Other Income/(Expense):</b>			
Interest Income	1,469	4,440	3,130
Restricted Interest Income	128,100	512,915	77,969
Fiscal Charges	-	(4,702,059)	(2,576,297)
Total Other Income/(Expense)	129,569	(4,184,704)	(2,495,198)
Net Income (Loss)	\$ 1,653,170	\$ 4,431,023	\$ 11,321,119